

*Sant'Elpidio a Mare, March 30<sup>th</sup>, 2020*

**TOD'S S.p.A.: Given the extraordinary nature of the current situation, the Board of Directors has decided not to distribute any dividends. President and Vice President, Diego and Andrea Della Valle, waive their remunerations for the year 2020. The Shareholders' Meeting has been postponed to June 3<sup>rd</sup>, 2020, hoping to make the physical attendance of the shareholders possible**

The Board of Directors of Tod's S.p.A., the Italian company listed on the Milan Stock Exchange and holding of the luxury goods group under the same name, operating in the design, production and distribution of luxury and quality shoes, accessories and apparel under the brands Tod's, Hogan, Fay and Roger Vivier, met today, with urgency procedure, to resolve to postpone the date of the Ordinary Shareholders' Meeting, in consideration of the persisting health emergency from Covid-19 in progress and in compliance with the measures issued by the Italian Government to contain the effects of the aforementioned emergency situation.

The Board of Directors resolved to withdraw the previous call of the Ordinary Shareholders' Meeting already scheduled on April 22<sup>nd</sup>, 2020 on first call and on May 29<sup>th</sup>, 2020 on second call, and to reconvene the Ordinary Shareholders' Meeting for June 3<sup>rd</sup>, 2020, at 11.00 am at the registered office, on first call, and if necessary, for June 26<sup>th</sup>, 2020, the same place and time, on second call, with the same agenda.

Considering the progressive worsening of the global scenario of the epidemic from COVID-19, compared to March 12<sup>th</sup>, 2020, date of the last Board Meeting, the Board deemed it appropriate to modify the proposal for the allocation of 2019 earnings, already approved on that date, and to cancel the dividend. The destination of 1% of consolidated net income to pursue solidarity projects has been confirmed; the remaining FY 2019 net income will be allocated as retained earnings.

During the meeting, the President and Vice President, Diego and Andrea Della Valle, communicated to the Board their decision to waive the compensation that had already been approved in their favor for the 2020 financial year.

The meeting notice and the related documentation provided by the law and regulations will be made available to the public at the registered office of the Company and will be published on the Company's website at [www.todsgroup.com](http://www.todsgroup.com) as well as in the authorized storage device Iinfo at [www.linfo.it](http://www.linfo.it) within the terms provided by law and regulations; in compliance with the applicable law, the meeting notice will be published in extract form into a daily newspaper.

Considering the above-mentioned postponement, the financial calendar has been consequently modified with the indication of the day June 3<sup>rd</sup>, 2020 as the date of the Annual Shareholders' Meeting, instead of the date of April 22<sup>nd</sup>, 2020.

*For further information please contact:*

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TOD'S S.P.A. – SHARE CAPITAL EURO 66,187,078 ENTIRELY PAID – REGISTERED OFFICE: SANT'ELPIDIO A MARE (FM)–VIA FILIPPO DELLA VALLE N. 1

FISCAL CODE AND REGISTRATION NUMBER WITH THE FERMO REGISTER: 01113570442 - CORPORATE WEBSITE: [www.todsgroup.com](http://www.todsgroup.com)