

Sant'Elpidio a Mare – April 20th, 2009

TOD'S S.p.A.: Approval of the 2008 Annual Report. Confirmation of the existing Board of Directors.

TOD'S – Today the shareholders of Tod's S.p.A., the company listed on the Milan Stock Exchange, and holding of a group operating in luxury shoes, leather goods and apparel with the Tod's, Hogan, Fay and Roger Vivier brands, were called in the ordinary meeting on first call.

The shareholders' meeting unanimously approved the Financial Statements for the year ending December 31st, 2008, which had been already approved by the Board of Directors held on March 24th, 2009, and whose main figures had already been communicated to the market via a separate press release issued in the same date.

In particular, in 2008 the parent company Tod's SpA registered 558 million Euros of revenues (growing by 10.2% vs the previous year) and 70.3 million Euros of net income (12.6% of sales).

In line with the proposal submitted by the Board of Directors, the shareholders' meeting approved the distribution of a dividend of Euro 1.25 per share, corresponding to an approx. 46% pay-out on the Group's net income. The clipping of the coupon nr. 9 is expected on May 18th, 2009 with the dividend payment on May 21st, 2009.

Furthermore, the shareholders' meeting renewed the authorization to the Board of Directors in order to purchase own shares, within the limits provided by the Italian Civil Code, in one or more tranches, for the total amount allowed by the law, within 18 months starting from today.

Finally, taking note that the Board of Directors' term had expired, the Shareholders' Meeting elected the new directors. Pursuant to the Articles of Association, the Shareholders' Meeting confirmed that the Board of Directors had twelve seats and approved the list of candidates proposed by the shareholder DI.VI. Finanziaria Sapa, which re-nominated all the outgoing directors, for a further three-year period. Consequently, the Board of Directors has five members with executive authority and seven members without executive authority, including four independent directors.