

Sant'Elpidio a Mare – April 22nd, 2010

TOD'S S.p.A.: Approval of the 2009 Annual report. Confirmation of the existing Board of Statutory Auditors.

TOD'S – Today the shareholders of Tod's S.p.A., the company listed on the Milan Stock Exchange, and holding of a group operating in luxury shoes, leather goods and apparel with the Tod's, Hogan, Fay and Roger Vivier brands, were called in the ordinary and extraordinary meetings on first call.

In the ordinary meeting, the shareholders unanimously approved the Financial Statements for the year ending December 31st, 2009, which had been already approved by the Board of Directors held on March 22nd, 2010, and whose main figures had already been communicated to the market via a separate press release issued in the same date.

In particular, in 2009 the parent company Tod's SpA registered 526.5 million Euros of revenues and 71.9 million Euros of net income (13.7% of sales).

In line with the proposal submitted by the Board of Directors, the shareholders' meeting approved the distribution of a dividend of Euro 1.50 per share, gross of withholding tax if due, corresponding to an approx. 54% pay-out on the Group's net income. The clipping of the coupon nr. 10 is expected on May 24th, 2010 with the dividend payment on May 27th, 2010.

The Shareholders' meeting unanimously confirmed the existing Board of Statutory auditors for a further three-year period (2010-2012). All the members are included in the list presented by the major shareholder DI.VI. Finanziaria s.a.p.a. di Diego Della Valle & C.. Their *curricula vitae* could be found in the *Corporate Governance* section of our website www.todsgroup.com.

Furthermore, the shareholders' meeting renewed the authorization to the Board of Directors in order to purchase own shares, for a maximum of 10% of share capital, in one or more tranches, for the total amount allowed by the law, within 18 months starting from today.

The extraordinary shareholders' meeting approved some amendments to articles 11, 12, 13, 17, 24 and 27 of the by-laws, following the adoption of Directive 2007/36/CE. The main changes are related to: convening the meetings, participating and exercising voting rights, submitting lists of candidates to appoint the administrative and control bodies. All the above mentioned amendments don't fall within the cases set forth by article 2437 of the Italian Civil Code and, consequently, don't grant to shareholders withdrawal rights.