

Sant'Elpidio a Mare, August 7<sup>th</sup>, 2015

**INDEPENDENT AUDITORS' REPORT ON THE HALF-YEAR FINANCIAL  
REPORT AS OF 30 JUNE 2015**

Notice is hereby given that, pursuant to article 154-*ter*, second paragraph, of Legislative Decree no. 58 of 24 February 1998 ("TUF"), the independent auditors' report on the Half-Year Financial Report as of 30 June 2015, approved by the Board of Directors on August 6<sup>th</sup> 2015, is available to the public at the Company's registered office, in the section "Financial Data" of the Company's website at [www.todsgroup.com](http://www.todsgroup.com) and in the mechanism for the centralized storage of regulated information 1Info available at [www.1.info.it](http://www.1.info.it).

TOD'S S.P.A. - SHARE CAPITAL EURO 61.218.802 ENTIRELY PAID

REGISTERED OFFICE IN SANT'ELPIDIO A MARE (FM)–VIA FILIPPO DELLA VALLE NO. 1

FISCAL CODE AND REGISTRATION NUMBER WITH THE COMPANY REGISTER OF FERMO 01113570442