

TOD'S S.p.A.

SHARE CAPITAL EURO 61.218.802 ENTIRELY PAID
REGISTERED OFFICE IN SANT'ELPIDIO A MARE (FM) – VIA FILIPPO DELLA VALLE NO. 1
FISCAL CODE AND REGISTRATION NUMBER WITH THE COMPANY REGISTER OF FERMO 01113570442

DIVIDEND PAYMENT OVER THE FISCAL YEAR 2010

Shareholders are hereby informed that, pursuant to the resolutions adopted by the ordinary Shareholders' meeting of the company held on 20 April 2011, a dividend over the fiscal year 2010 in the amount of Euro 2,00 per ordinary share, gross of withholding tax if due, will be made payable starting from May 26th 2011, after detachment of the coupon number 12. The dividend will be payable with the intermediaries participating in the centralised administration services of Monte Titoli S.p.A.

The above dividend payment date is the third trading day following the detachment date of May 23rd 2011, in accordance with the regulatory provisions of Borsa Italian S.p.A.

Shareholders are hereby also informed that the documentation relating to the Shareholders' meeting will be made available to the public in accordance with the procedure and the time limits envisaged by law, also regulatory provisions, as applicable from time to time. Among other things:

(i) A summary report of the votes shall be made available on the company web site within five days from the date of the Shareholders' meeting;

(ii) The minutes of the above Shareholders' meeting held on 20th April, 2011 shall be made available to the public with the registered office of the company, the Company Register and Borsa Italiana S.p.A., other than on the web site of the company within thirty days of the date of the meeting;

(iii) the amended by-laws shall be made available to the public with the registered office of the company, the Company Register and Borsa Italiana S.p.A., filed to Consob and made available on the web site of the company in compliance with the time limits envisaged by the legislation, also regulatory provisions, as applicable from time to time;

(iv) the annual disclosures prepared pursuant to article 54 of the Consob Regulation 11971/99, as subsequently amended, shall be made available to the public in accordance with the procedure and the time limits envisaged by the legislation, also EU legislation, as applicable from time to time.

Sant'Elpidio a Mare, April 21st, 2011