

MILAN (MI) February 13, 2001

Tod's Group achieves its goal for the year 2000 - consolidated sales over 250 million Euro.

Mr. Diego Della Valle, C.E.O. of TOD'S, announced today, with extreme satisfaction, the consolidated sales figures of the Group for the year 2000. Sales have grown 15% this year, increasing approximately 32 million Euro to over 250 million Euro (251,6 million), compared with 219,7 million Euro in 1999.

The Group achieved this growth by pursuing strategic drivers which are the basis of its expansion plan: geographical expansion, increasing controlled distribution and developing new products in line with the philosophy of each brand. Of considerable importance concerning future expansion opportunities were the results achieved by the leather goods division, which experienced an increase of 50% when compared with the 1999 figures, attesting to a trend of rapid growth.

The main growth was registered in the Far East (+58%) and in the U.S.A. (+27%), but not less important was a 22% increase in the European markets.

In line with the Company's internationalisation plan, although turnover in Italy increased, sales in the country now represent less than 50% of the Group's total sales, as compared to 55% of total sales in 1999.

Our aim to have ever more increasing direct control over distribution was pursued in the year 2000 through the opening of 13 new directly operated stores (DOS). The expansion of this distribution channel generated a sales growth of nearly 70%, while at the same time revenues from Independent Stores remained steady (+1%).

In terms of sales per brand, Tod's is still ahead with 61% of total sales for the year 2000, for the reasons just explained, and also because of the sales growth of leather goods. Hogan accounts for 25% of group sales and Fay accounts for 14%, in spite of a small selective adjustment in the number of clients.

Of the sales results listed above, 74% come from footwear sales, 12% from leather goods and 14% from apparel.

Mr. Diego Della Valle commented: "We are extremely satisfied with the year 2000 sales results as they fully meet our expectations and attest to the effectiveness of our strategies. These results allow us to look at the future optimistically, and to be confident of reaching our full growth potential."