

Sant'Elpidio a Mare, December 9th, 2019

**FILING OF THE DEED OF CROSS-BORDER MERGER BY ABSORPTION OF
HOLPAF B.V. INTO TOD'S S.P.A.**

TOD'S S.P.A. – We inform that today the deed of cross-border merger by absorption of the wholly owned subsidiary Holpaf B.V. into Tod's S.p.A., executed today in execution of the merger resolutions respectively adopted by the Board of Directors of Tod's S.p.A. on August 7th 2019 and by the Shareholders of Holpaf B.V. on November 18th 2019, has been filed for registration with the Register of Companies of the Marche.

The deed of merger will be transmitted to Consob within the terms provided by the regulations in force.

We also inform that, pursuant to art. 9.1 letter e) of Consob Regulation no. 17221/2010, the above mentioned merger is not subject to the procedure on transactions with related parties as the same is realized with a wholly owned subsidiary without any material interest of any other related parties.

TOD'S S.P.A. - SHARE CAPITAL EURO 66.187.078 ENTIRELY PAID
REGISTERED OFFICE IN SANT'ELPIDIO A MARE (FM)–VIA FILIPPO DELLA VALLE NO. 1
FISCAL CODE AND REGISTRATION NUMBER WITH THE COMPANY REGISTER OF FERMO 01113570442