

Sant'Elpidio a Mare, 6 September 2012

**PROCESS OF REGULATORY SIMPLIFICATION ADOPTED BY CONSOB
RESOLUTION NO. 18079 OF 20 JANUARY 2012**

Notice is hereby given that, pursuant to art. 3 of Consob Resolution no. 18079 of 20 January 2012, Tod's S.p.A. has chosen to join the opt-out provisions in Articles 70, paragraph 8, and 71, paragraph 1-bis of Consob Regulation no. 11971/99 (and subsequent amendments), therefore making exceptions to the obligations to publish information documents required in connection with significant mergers, spin-offs, increases in capital by way of contributions in kind, acquisitions and disposals.

TOD'S S.P.A. - SHARE CAPITAL EURO 61.218.802 ENTIRELY PAID
REGISTERED OFFICE IN SANT'ELPIDIO A MARE (FM)–VIA FILIPPO DELLA VALLE NO. 1
FISCAL CODE AND REGISTRATION NUMBER WITH THE COMPANY REGISTER OF FERMO 01113570442