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Tod's S.p.A.: Increased free float

The Della Valle Family has sold today to institutional investors a portion of its holding in Tod's S.p.A. This transaction has been done with the aim to increase the free float and, by consequence, the liquidity of the stock.

The offering of 2,844,700 shares was executed by Merrill Lynch International via an Accelerated Global TenderSM (AGTSM) at a price of Euro 53.00 per share. Based on strong demand from a high number of investors, with the offering being more than three times oversubscribed in less than one hour, the transaction has been a great success.

As a result, the free float has been increased from circa 28% to circa 38% of the total shares outstanding.

Diego Della Valle, Chairman and CEO of the Group, commented: "In the last few months we had received a strong indication from the market of the opportunity to increase the free float and, eventually, the liquidity of the stock. We also believe that given its size, this transaction could provide more and more strength to the stock as well as an opportunity for quality institutional investors, prevented until now by a perceived limited free float, to take a position. With this offering, my brother and I wanted to provide the market with an additional strong message of partnership and a desire to share our long term goals with investors".

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Stabilization/FSA

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