

Milan - April 21st, 2016

TOD'S S.p.A.: revision of Financial Calendar implementing the European Transparency Directive

Tod's S.p.A. announced today to implement the recent legislative changes in Italy, in compliance with the principles on the harmonization of transparency requirements of the European issuers (Italian Legislative Decree no. 25 of February 15th, 2016 implementing the Transparency Directive 2004/109/EC) and, consequently, that it will no longer publish its first quarter and third quarter interim reports.

However, in order to maintain an open dialogue with the financial community and the investors, and in line with the practice followed by other European luxury goods companies, Tod's Group will continue to release its consolidated sales, with the same breakdown used in the previous press releases.

The Group will also continue to publish full half-year and annual reports.

Tod's Spa shares the same opinion expressed by the Italian Authority Consob and believes that removing the quarterly interim reports will not reduce the information to the public and that reporting half-year results and full year reports will be more consistent with the management focus on mid-long term business strategies, investments and performances.

Q1 2016 consolidated sales will be released on May 11th, 2016 with the details already reported in the corporate website www.todsgroup.com.

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