

Milan – May 5<sup>th</sup>, 2016

## **TOD'S S.p.A.: Ms Alessandra Facchinetti steps down as Creative Director**

Tod's announces today that, after three years at the helm of the company, Alessandra Facchinetti will step down as Creative Director of the Brand's Women's Collections.

Diego Della Valle, Chairman and CEO of the Group, commented as follows:

*"I would like to thank Alessandra for her contribution to Tod's. We wanted to develop the Italian Style as well as a strong point of view in fashion, presenting a show not to be missed in Milan and we have reached these objectives. I have given much consideration to this decision; we came to this conclusion after a thoughtful conversation and I wish Alessandra all the best for her future endeavors."*

Alessandra Facchinetti stated: *"I will now focus on other projects that I have put aside in order to be able to achieve Tod's strategies. It has been an honor to work with this extraordinary family company which puts quality, craftsmanship and excellency at the center of its business and I am grateful to Tod's and especially to Diego and Andrea Della Valle, who have given me outstanding support and who will remain dear friends."*

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