

Sant'Elpidio a Mare, April 21st 2017

TOD'S S.p.A.: Approval of FY2016 Annual Report and the distribution of a 1.70 Euro dividend per share. Approved, in extraordinary call, the proposed amendment to the Articles of Association.

Today the shareholders of Tod's S.p.A., the Italian company listed on the Milan Stock Exchange and holding of the homonymous luxury goods group, operating in the design, production and distribution of luxury and quality shoes, accessories and apparel under the brands Tod's, Hogan, Fay and Roger Vivier, were called in the ordinary meeting on first call.

The shareholders approved the Financial Statements for the year ended December 31st, 2016, in the draft approved by the Board of Directors on March 14th, 2017, whose key figures had already been communicated to the market on the same date by a separate press release.

In particular, in 2016 the parent company Tod's S.p.A. registered 1,004 million Euros of sales revenues, down by 3,2% compared to 2015, and 86,3 million Euros of net profit (equal to 8,6% of sales revenues).

The shareholders' meeting resolved:

- the distribution of a dividend of Euro 1.70 per share, gross of any due withholding tax, corresponding to a pay-out of 64,8% calculated on the Group's net income. The detachment of dividend coupon nr. 18 is scheduled on May 22nd, 2017, record date on May 23rd, 2017, for the dividend payment by 24th May, 2017;
- to allocate Euro 857.684,10, equal to 1% of net profit for the Tod's Group, to a special reserve fund intended to be used to pursue solidarity project on local territory.

Furthermore, the shareholders meeting resolved:

- to renew the authorization to the Board of Directors in order to purchase ordinary treasury shares, in one or more tranches, up to a maximum of 10% of share capital, for a period of eighteen (18) months from the date of the resolution. For more details on the reasons which induced to resubmit the request for authorization, and on the purchase execution and the maximum price allowed, please refer to the Report of the Board of Directors, which is available at the registered office of the Company, on the corporate website www.todsgroup.com, and in the authorized storage device 1info at www.1info.it. It is specified that, as of today neither Tod's S.p.A. nor any of its subsidiaries own treasury shares and
- to give a favorable opinion to the first section of the Remuneration Report, issued by the Board of Director pursuant to Article 123-ter of Legislative Decree no. 58/98 ("TUF").

The extraordinary shareholders' meeting also approved the proposed amendments to articles, 5, 7 and 11 of the Articles of Association and so removed a figure for the par value of shares, introduced a system of increased voting rights and included some additional information regarding

single-call shareholders' meetings. It is important to point out that all the above mentioned amendments do not fall within the cases set forth by article 2437 of the Italian Civil Code and, consequently, do not entail the withdrawal rights to the shareholders who have not taken part in the relevant deliberation.

The manager responsible for preparing the company's financial reports, Mr. Rodolfo Ubaldi, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

Should you need any explanations, please contact: Investor Relations Office - tel. +39 02 77 22 51

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