

Sant'Elpidio a Mare - April 27th, 2007

TOD'S SpA: approval of the 2006 Annual Report. Renewal of the existing Board of Statutory Auditors for a further three-year period.

TOD'S – Today the shareholders of Tod's S.p.A., the company listed on the Milan Stock Exchange, and holding of a group operating in luxury shoes, leather goods and apparel with the Tod's, Hogan e Fay brands, were called in the ordinary meeting on first call.

The shareholders' meeting unanimously approved the Financial Statements for the year ending December 31st, 2006, which had been already approved by the Board of Directors held on March 29th, 2007, and whose main figures had already been communicated to the market via a separate press release issued in the same date.

In particular, the parent company Tod's SpA in 2006 registered 457.5 million Euros of revenues (growing by 15.2% vs the previous year) and 56.9 million Euros of net income (12.4% of sales).

In line with the proposal submitted by the Board of Directors, the shareholders' meeting unanimously approved the distribution of a dividend of Euro 1.25 per share, which is 25% higher than in the previous year. The clipping of the coupon nr. 7 is expected on May 21th, 2007 for the dividend payment on May 24th, 2007.

The shareholders' meeting renewed the term of office of the existing members of the Board of Statutory Auditors for a further three-year period (2007-2009).

Finally, the shareholders' meeting renewed the authorization to the Board of Directors in order to purchase own shares, within the limits provided by the Italian Civil Code, in one or more tranches, for the total amount allowed by the law, within 18 months starting from today.