

Sant'Elpidio a Mare - April 28th, 2006

TOD'S SpA: approval of the Financial Statements for the year ending December 31st, 2005. Confirmation of the Board of Directors for a further three-year period (2006-2008).

TOD'S – Today the shareholders of Tod's S.p.A., the company listed on the Milan Stock Exchange, and holding of a group operating in luxury shoes, leather goods and apparel with the Tod's, Hogan e Fay brands, were called in their ordinary meeting on first call.

The shareholders' meeting approved the Financial Statements for the year ending 31st, 2005, which had been already approved by the Board of Directors held on March 30th, 2006, and whose main figures had already been communicated to the market via a separate press release issued in the same date.

In particular, the parent company Tod's SpA in 2005 registered 399.6 million Euros of revenues (growing by 16.4% vs the previous year) and 38.6 million Euros of net income (9.7% of sales).

In line with the proposal submitted by the Board of Directors on March 30th, 2006, the shareholders' meeting approved the distribution of a dividend of Euro 1 per share, more than doubled as compared to 2004 and corresponding to a 78% pay-out on the parent company's net income. The clipping of the coupon nr. 6 is scheduled on May 22nd, 2006 for the dividend payment on May 25th, 2006.

The ordinary meeting renewed the term of office of the existing members of the Board of Directors for a further three-year period (2006-2008). The Board is composed by eleven members, four of which are independent.

Furthermore, the shareholders' meeting confirmed Deloitte & Touche as Independent Auditors for a further six-year period (2006-2011).

Finally, the shareholders' meeting approved the Corporate Governance report for the year 2005 and renewed the authorization to the Board of Directors in order to purchase own shares, within the limits provided by the Italian Civil Code, in one or more tranches, for a total amount up to 50 million Euros, within 18 months starting from today.

All the resolutions have been approved unanimously.

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